

**Islami Bank Bangladesh Limited
Financial Statements (Un-audited)**

As at and for the 1st Quarter ended 31 March 2023

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2023

Particulars	Note	Amount in Taka	
		As at 31 March 2023	As at 31 December 2022
Property and assets			
Cash in hand	6(a)	36,826,764,081	123,504,817,210
Cash in hand (including foreign currency)	6(a)(i)	28,744,639,521	30,645,839,722
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6(a)(ii)	8,082,124,560	92,858,977,487
Balance with other banks & financial institutions	7(a)	125,431,721,237	115,248,794,287
In Bangladesh		85,184,826,589	91,304,035,057
Outside Bangladesh		40,246,894,648	23,944,759,230
Placement with banks & other financial institutions			
Investments in shares & securities	8(a)	84,673,233,942	91,390,357,315
Government	8(a)(i)	65,395,501,934	72,173,862,507
Others	8(a)(ii)	19,277,732,008	19,216,494,808
Investments		1,489,982,690,483	1,456,365,497,513
General investments etc.	9.1(a)	1,341,915,441,508	1,321,643,607,786
Bills purchased & discounted	9.2(a)	148,067,248,975	134,721,889,727
Fixed assets including premises		18,487,043,760	18,455,370,440
Other assets	10(a)	32,056,288,733	33,740,284,483
Non - banking assets		-	-
Total property and assets		<u>1,787,457,742,236</u>	<u>1,838,705,121,249</u>
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		127,578,197,159	187,438,369,400
Deposits & other accounts		1,412,242,879,843	1,409,314,554,809
Mudaraba savings deposits		452,867,777,838	445,551,006,782
Mudaraba term deposits		515,845,981,115	512,205,793,676
Other mudaraba deposits		277,040,584,706	288,017,702,760
Al- wadeah current and other deposit accounts		158,827,356,047	153,251,630,052
Bills payable		7,661,180,137	10,288,421,539
Mudaraba Bond		31,000,000,000	31,000,000,000
Perpetual bond		11,000,000,000	11,000,000,000
Redeemable Subordinated Bond		20,000,000,000	20,000,000,000
Other liabilities	11(a)	145,280,759,553	139,924,699,279
Deferred tax liabilities		1,428,944,728	1,456,384,003
Total liabilities		<u>1,717,530,781,283</u>	<u>1,769,134,007,491</u>
Capital/shareholders' equity		69,926,960,954	69,571,113,758
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	21,735,466,258	21,735,466,258
Other reserves	15 (a)	28,768,687,417	28,772,608,153
Retained earnings		3,322,599,022	2,962,834,552
Non-controlling interest		301,577	298,115
Total liabilities & shareholders' equity		<u>1,787,457,742,236</u>	<u>1,838,705,121,249</u>



Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2023

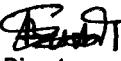
Particulars	Note	Amount in Taka		
		As at 31 March 2023	As at 31 December 2022	
Off-balance Sheet Items				
Contingent liabilities				
Acceptances & endorsements		-	-	
Letters of guarantee		30,912,055,047	31,062,266,163	
Irrevocable letters of credit (including back to back bills)		193,514,328,880	182,573,222,307	
Bills for collection		51,415,222,218	54,371,798,351	
Other contingent liabilities		8,174,045	8,174,045	
Total		275,849,780,191	268,015,460,865	
Other commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		275,849,780,191	268,015,460,865	
Consolidated Net Asset Value (NAV) per share	22(b)	43.43	43.21	

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 27 April 2023

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 1st Quarter ended 31 March 2023

Particulars	Note	Amount in Taka	
		01 January to 31 March 2023	01 January to 31 March 2022
Operating income			
Investment income	16(a)	24,183,719,549	18,701,871,570
Profit paid on mudaraba deposits		(16,267,116,226)	(12,025,382,657)
Net investment income		7,916,603,323	6,676,488,914
Income from investments in shares & securities		866,498,980	849,550,717
Commission, exchange & brokerage income	17(a)	1,573,734,727	2,507,576,024
Other operating income		1,593,723,167	1,346,786,414
Total operating income		11,950,560,197	11,380,402,069
Operating expenses			
Salary & allowances		4,626,476,720	4,019,617,217
Rent, taxes, insurances, electricity etc.	18(a)	551,006,274	528,089,016
Legal expenses		1,326,750	1,321,300
Postage, stamps and telecommunication etc.	19(a)	54,809,923	37,485,823
Stationery, printing and advertisement etc.	20(a)	57,921,000	31,977,356
Chief executive's salary & fees		5,046,775	4,675,500
Directors' fees & expenses		1,683,999	691,637
Shari'ah supervisory committee's fees & expenses		430,400	784,745
Auditors' fees		862,500	862,500
Depreciation and repair to bank's assets	21(a)	342,199,702	369,257,773
Zakat expenses		265,728,424	242,749,128
Other expenses		1,415,265,418	1,154,285,878
Total operating expenses		7,322,757,885	6,391,797,872
Profit/(loss) before provision		4,627,802,311	4,988,604,196
Provision for investments & off- balance sheet items	11.1	1,951,940,000	2,201,920,000
Provision for diminution in value of investments in shares		180,601,164	(43,206,501)
Other provisions		13,819,938	18,953,082
Total provision		2,146,361,102	2,177,666,581
Total profit/(loss) before taxes		2,481,441,210	2,810,937,615
Provision for taxation for the period		1,910,216,726	1,974,152,286
Current tax		1,931,125,487	2,014,060,334
Deferred tax		(20,908,761)	(39,908,049)
Net profit/(loss) after tax		571,224,484	836,785,330
Net profit after tax attributable to:		571,224,484	836,785,330
Equity holders of IBBL		571,221,022	836,776,929
Non-controlling interest		3,462	8,401
Retained earnings from previous year/period		2,962,834,552	2,749,579,142
Add: Net profit after tax (attributable to equity holders of IBBL)		571,221,022	836,776,929
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		10,961,376	20,643,833
Profit available for appropriation		3,545,016,950	3,606,999,904
Appropriation:		3,545,016,950	3,606,999,904
Statutory reserve	14.0	-	-
General reserve		-	-
Dividend		-	-
Start up Fund		5,068,011	-
Coupon/Dividend for perpetual bond holders		215,408,217	-
Retained earnings		3,324,540,722	3,606,999,904
Consolidated Earnings Per Share (EPS)	23(b)	0.35	0.52

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 27 April 2023

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 1st Quarter ended 31 March 2023

Particulars	Note	01 January to 31 March 2023	01 January to 31 March 2022	Amount in Taka
Cash flows from operating activities				
Investment income		19,956,174,317	17,998,326,338	
Profit paid on mudaraba deposits		(10,522,802,378)	(10,176,268,936)	
Income/ dividend receipt from investments in shares & securities		(900,736,667)	566,858,361	
Fees & commission receipt in cash		1,573,734,727	2,507,576,024	
Recovery from written off investments		89,644,526	16,632,080	
Payments to employees		(4,364,809,199)	(4,021,170,257)	
Cash payments to suppliers		(114,053,570)	(99,884,244)	
Income tax paid		(1,354,697,116)	(1,469,260,509)	
Receipts from other operating activities		1,271,206,625	930,525,540	
Payments for other operating activities		(2,010,102,313)	(1,762,726,891)	
(i) Operating profit before changes in operating assets		3,623,558,951	4,490,607,506	
Changes in operating assets and liabilities				
Increase/(decrease) of statutory deposits		-	-	
(Increase)/decrease of net trading securities		-	-	
(Increase)/decrease of placement to other banks		-	-	
(Increase)/decrease of investments to customers		(33,407,192,970)	(1,892,841,212)	
(Increase)/decrease of other assets		1,620,096,380	(3,559,740,446)	
Increase/(decrease) of placement from other banks		(59,860,172,241)	8,015,550,694	
Increase/(decrease) of deposits from other banks		(975,220,416)	(653,059,282)	
Increase/(decrease) of deposits received from customers		3,108,378,222	29,557,955,426	
Increase/(decrease) of other liabilities account of customers		-	-	
Increase/(decrease) of trading liabilities		-	-	
Increase/(decrease) of other liabilities		2,066,458,581	3,029,874,631	
(ii) Cash flows from operating assets and liabilities		(87,447,652,444)	34,497,739,811	
Net cash flows from operating activities (A)=(i+ii)		(83,824,093,493)	38,988,347,317	
Cash flows from investing activities				
Proceeds from sale of securities		382,320,064	3,006,130,746	
Payment for purchase of securities/BGIIB		7,286,700,146	(298,362,099)	
Payment for purchase of securities/membership		-	-	
Purchase/sale of property, plants & equipments		(307,473,639)	(554,832,511)	
Purchase/sale of subsidiaries		-	-	
Net Cash flows from investing activities (B)		7,361,546,572	2,152,936,137	
Cash flows from financing activities				
Receipts from issue of debt instruments		-	824,160,000	
Payment for redemption of debt instruments		-	-	
Receipts from issuing ordinary share/ rights share		-	-	
Dividend paid in Cash		-	(156,000,000)	
Net cash flows from financing activities (C)		-	668,160,000	
Net increase/(decrease) in cash (A+B+C)		(76,462,546,921)	41,809,443,454	
Add/(less): effects of exchange rate changes on cash & cash equivalent		(32,579,258)	(14,461,579)	
Add: cash & cash equivalents at beginning of the year/period		238,753,611,497	327,131,898,729	
Cash & cash equivalents at the end of the period		162,258,485,318	368,926,880,604	
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	24(b)	(52.06)	24.22	

Chief Financial Officer

Managing Director & CEO

Dhaka; 27 April 2023

Company Secretary

Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
 Condensed Consolidated Statement of Changes in Equity (Un-audited)
 For the 1st Quarter ended 31 March 2023

									(Amount in Taka)	
		Paid-up capital	Share premium	Statutory reserve	General / other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	Non-controlling interest	
1	1	2	3	4	5	6	7	8	9	01 January to 31 March 2023
Balance as at 01 January 2023	16,099,906,680	1,989,633	21,735,466,258	19,563,027,192	9,018,051,329	189,740,000	2,962,834,552	298,115	10 (2 w 9)	69,571,113,756
Depreciation adjustment & Deferred tax impact						(6,850,860)		10,954,660		4,103,800
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities) & Deferred tax impact	-	-	-	-	-	-	33,574,400	-	-	33,574,400
Currency translation differences	-	-	(32,579,258)	-	-	-	-	-		(32,579,258)
Net profit for the period	-	-	-	-	-	-	-	3,462		571,223,484
Transfer to reserve	-	-	-	1,941,698	-	-	(1,941,698)	-		-
Dividend:										
Bonus shares	-	-	-	-	-	-	-	-		-
Cash dividend	-	-	-	-	-	-	-	-		-
Start-up Fund transferred from retained earnings	-	-	-	-	-	-	(5,068,011)	-		(5,068,011)
Coupon/ dividend on perpetual bond	-	-	-	-	-	-	(215,408,217)	-		(215,408,217)
Total shareholders' equity as on 31 March 2023	16,099,906,680	1,989,633	21,735,466,258	19,532,389,632	9,011,200,469	223,114,400	3,322,592,308	301,577		69,526,960,954
Total shareholders' equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	16,957,451,058	9,058,393,279	176,580,000	3,607,167,926	292,980		66,636,847,814
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	-		11,000,000,000
Add: Mudaraba Redeemable Subordinated Bond	-	-	-	-	-	-	-	-		20,000,000,000
Add: General Provision for Unclassified Investments and Off-Balance Sheet Items	-	-	-	18,086,570,000	-	-	-	-		18,086,570,000
Less: Yearwise redemption	-	-	-	-	-	-	-	-		(4,800,000,000)
Adjustment for intangible assets	-	-	-	(172,905,102)	-	-	-	-		(172,905,102)
Adjustment for currency translation differences	-	-	-	(46,453,350)	-	-	-	-		(46,453,350)
Less: Assets Revaluation Reserve	-	-	-	(9,011,200,469)	-	-	-	-		(9,011,200,469)
Less: Revaluation Reserve of Securities	-	-	-	-	-	(223,114,400)	-	-		(223,114,400)
Total equity as on 31 March 2023	16,099,906,680	1,989,633	21,735,466,258	37,572,506,282	-	-	3,322,592,308	301,577		104,759,837,633
Total equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	33,124,753,932	-	-	3,607,167,926	292,980		101,357,840,833

*Note: General/ other reserves
 General reserve
 Dividend equalization
 Currency translation differences (Translation reserve)
 Total

01.01.2023 31.03.2022
 19,484,573,841 16,866,067,836
 32,000,000 32,000,000
 46,453,350 3,165,546
 19,563,027,191 16,901,233,382

Chairman

Director

Managing Director & CEO

Company Secretary

Chief Financial Officer
 Dhaka, 27 April 2023

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 31 March 2023

Particulars	Note	Amount in Taka	
		As at 31 March 2023	As at 31 December 2022
Property and assets			
Cash in hand	6.0	36,826,241,529	123,504,792,624
Cash in hand (including foreign currency)	6.1	28,744,116,969	30,645,815,136
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6.2	8,082,124,560	92,858,977,487
Balance with other banks & financial institutions	7.0	119,959,425,651	110,787,004,358
In Bangladesh	7.i	79,712,531,003	86,842,245,128
Outside Bangladesh	7.ii	40,246,894,648	23,944,759,230
Placement with banks & other financial institutions			
Investments in shares & securities	8.0	83,694,036,041	90,454,663,436
Government	8.1	65,395,501,934	72,173,862,507
Others	8.2	18,298,534,107	18,280,800,929
Investments	9.0	1,494,772,690,483	1,461,365,497,513
General investments etc.	9.1	1,346,705,441,508	1,326,643,607,786
Bills purchased & discounted	9.2	148,067,248,975	134,721,889,727
Fixed assets including premises		18,470,322,919	18,437,320,088
Other assets	10.0	31,961,604,476	33,530,927,106
Non - banking assets		-	-
Total property and assets		<u>1,785,684,321,099</u>	<u>1,838,080,205,126</u>
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		127,578,197,159	187,438,369,400
Deposits & other accounts		<u>1,412,578,932,346</u>	<u>1,410,445,429,339</u>
Mudaraba savings deposits		452,872,674,632	445,565,352,259
Mudaraba term deposits		516,075,956,115	513,310,226,532
Other mudaraba deposits		277,123,371,627	288,022,176,295
Al- wadeeah current and other deposit accounts		158,845,749,835	153,259,252,714
Bills payable		7,661,180,137	10,288,421,539
Mudaraba Bond		<u>31,000,000,000</u>	<u>31,000,000,000</u>
Perpetual bond		11,000,000,000	11,000,000,000
Redeemable Subordinated Bond		20,000,000,000	20,000,000,000
Other liabilities	11.0	144,642,744,883	139,575,739,102
Deferred tax liabilities		<u>1,430,868,811</u>	<u>1,458,513,201</u>
Total liabilities		<u>1,717,230,743,199</u>	<u>1,769,918,051,042</u>
Capital/shareholders' equity		<u>68,453,577,901</u>	<u>68,162,154,084</u>
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	21,735,466,258	21,735,466,258
Other reserves	15.0	28,710,928,044	28,716,790,478
Retained earnings		1,907,276,919	1,609,990,668
Total liabilities & shareholders' equity		<u>1,785,684,321,099</u>	<u>1,838,080,205,126</u>



Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 31 March 2023

Particulars	Note	Amount in Taka		
		As at 31 March 2023	As at 31 December 2022	
Off-balance Sheet Items				
Contingent liabilities				
Acceptances & endorsements		-	-	
Letters of guarantee		30,912,055,047	31,062,266,163	
Irrevocable letters of credit (including back to back bills)		193,514,328,880	182,573,222,307	
Bills for collection		51,415,222,218	54,371,798,351	
Other contingent liabilities		8,174,045	8,174,045	
Total		275,849,780,191	268,015,460,865	
Other commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		275,849,780,191	268,015,460,865	
Net Asset Value (NAV) per share	22(a)	42.52	42.34	

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 27 April 2023

Islami Bank Bangladesh Limited
Condensed Profit & Loss Account (Un-Audited)
For the 1st Quarter ended 31 March 2023

Particulars	Note	Amount in Taka	
		01 January to 31 March 2023	01 January to 31 March 2022
Operating income			
Investment income	16.0	24,183,719,549	18,701,871,570
Profit paid on mudaraba deposits		(16,269,384,991)	(12,027,651,422)
Net investment income		7,914,334,558	6,674,220,149
Income from investments in shares & securities		753,784,666	683,028,591
Commission, exchange & brokerage income	17.0	1,570,497,760	2,494,510,429
Other operating income		1,587,884,562	1,341,922,526
Total operating income		11,826,501,546	11,193,681,695
Operating expenses			
Salary & allowances		4,614,535,465	4,010,174,361
Rent, taxes, insurances, electricity etc.	18.0	549,171,049	526,383,817
Legal expenses		1,326,750	1,321,300
Postage, stamps and telecommunication etc.	19.0	54,681,852	37,356,412
Stationery, printing and advertisement etc.	20.0	57,862,586	31,915,549
Chief executive's salary & fees		5,046,775	4,675,500
Directors' fees & expenses		923,339	183,582
Shari'ah supervisory committee's fees & expenses		430,400	784,745
Auditors' fees		862,500	862,500
Depreciation and repair to bank's assets	21.0	340,180,895	367,341,193
Zakat expenses		265,728,424	242,749,128
Other expenses		1,389,514,778	1,114,863,749
Total operating expenses		7,280,264,813	6,338,611,835
Profit/(loss) before provision		4,546,236,732	4,855,069,859
Provision for investments & off- balance sheet items	11.1	1,951,940,000	2,201,920,000
Provision for diminution in value of investments in shares		184,388,933	-
Other provisions		13,705,725	18,658,362
Total provision		2,150,034,658	2,220,578,362
Total profit/(loss) before taxes		2,396,202,075	2,634,491,497
Provision for taxation for the period		1,889,400,972	1,948,454,754
Current tax		1,910,514,846	1,988,426,959
Deferred tax		(21,113,874)	(39,972,205)
Net profit/(loss) after tax		506,801,103	686,036,744
Retained earnings from previous year/period		1,609,990,668	1,609,990,668
Revaluation reserve of securities transferred to retained earnings		-	30,451,680
Add: Net profit after tax		506,801,103	686,036,744
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		10,961,376	20,643,833
Profit available for appropriation		2,127,753,147	2,347,122,925
Appropriation:		2,127,753,147	2,347,122,925
Statutory reserve	14.0	-	-
General reserve		-	-
Dividend		-	-
Start up Fund		5,068,011	-
Coupon/Dividend for perpetual bond holders		215,408,217	-
Retained earnings		1,907,276,919	2,347,122,925
Earnings Per Share (EPS)		23(a)	0.31
			0.43

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Managing Director & CEO


Company Secretary


Director


Chairman

Dhaka; 27 April 2023

Islami Bank Bangladesh Limited
Condensed Cash Flow Statement (Un-Audited)
For the 1st Quarter ended 31 March 2023

Particulars	Note	Amount in Taka	
		01 January to 31 March 2023	01 January to 31 March 2022
Cash flows from operating activities			
Investment income		19,956,174,317	17,998,326,338
Profit paid on mudaraba deposits		(10,525,071,143)	(10,178,537,701)
Income/dividend receipt from investments in shares & securities		(1,011,366,793)	409,807,634
Fees & commission receipt in cash		1,570,497,760	2,494,510,429
Recovery from written off investments		89,644,526	16,632,080
Payments to employees		(4,356,169,019)	(4,014,418,541)
Cash payments to suppliers		(114,012,023)	(99,839,353)
Income tax paid		(1,324,987,254)	(1,425,261,285)
Receipts from other operating activities		1,257,777,371	925,661,652
Payments for other operating activities		(1,976,290,968)	(1,716,337,461)
(i) Operating profit before changes in operating assets		3,566,196,773	4,410,543,792
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		-	-
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(33,407,192,970)	(1,892,841,212)
(Increase)/decrease of other assets		1,569,322,630	(3,619,624,015)
Increase/(decrease) of placement from other banks		(59,860,172,241)	8,015,550,694
Increase/(decrease) of deposits from other banks		(954,875,215)	(632,391,991)
Increase/(decrease) of deposits received from customers		3,088,378,222	29,557,955,426
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		2,071,382,300	1,945,430,183
(ii) Cash flows from operating assets and liabilities		(87,493,157,274)	33,374,079,085
Net cash flows from operating activities (A)=(i+ii)		(83,926,960,501)	37,784,622,877
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities/BGIB		6,760,627,395	2,798,825,649
Payment for purchase of securities/membership		-	-
Purchase/sale of property, plants & equipments		(307,217,439)	(554,384,556)
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		6,453,409,957	2,244,441,094
Cash flows from financing activities			
Receipts from issue of debt instruments		-	824,160,000
Payment for redemption of debt instruments		-	-
Receipts from issuing ordinary share/ rights share		-	-
Dividend paid in Cash		-	-
Net cash flows from financing activities (C)		-	824,160,000
Net increase/(decrease) in cash (A+B+C)		(77,473,550,544)	40,853,223,971
Add/(less): effects of exchange rate changes on cash & cash equivalent		(32,579,258)	(14,461,580)
Add: cash & cash equivalents at beginning of the year/period		234,291,796,982	322,319,493,681
Cash & cash equivalents at the end of the period/quarter		156,785,667,180	363,158,256,072
Net Operating Cash Flow Per Share (NOCFPS)	24(a)	(52.13)	23.47

Chief Financial Officer

Managing Director & CEO

Dhaka; 27 April 2023

Company Secretary

Director

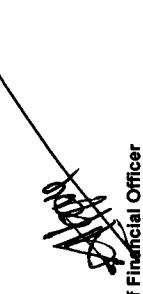
Chairman

Islami Bank Bangladesh Limited
Condensed Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended 31 March 2023

Particulars	Paid-up capital	Share premium	Statutory reserve	General/ other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	(Amount in Taka)
1	2	3	4	5	6	7	8	9 (2 to 8)
Balance as at 01 January 2023	16,099,906,680	1,989,633	21,735,466,258	19,507,209,516	9,018,051,329	189,540,000	1,609,990,668	68,162,154,084
Depreciation adjustment & Deferred tax impact	-	-	-	-	(6,850,860)		10,954,660	4,103,800
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments (shares & securities) and deferred tax impact	-	-	-	-	-	33,574,400	-	33,574,400
Currency translation differences	-	-	-	(32,579,258)	-	-	-	(32,579,258)
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	506,801,103	506,801,103	506,801,103
Transfer to reserve	-	-	-	-	-	-	-	-
Dividend:								
Bonus shares	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Start-up Fund transferred from retained earnings	-	-	-	-	-	-	(5,068,011)	(5,068,011)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	(215,408,217)	(215,408,217)
Total shareholders' equity as on 31 March 2023	16,099,906,680	1,989,633	21,735,466,258	19,474,630,258	9,011,200,469	223,114,400	1,907,270,203	68,453,577,901
Total shareholders' equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	16,901,233,382	9,058,333,279	176,580,000	2347,122,925	65,320,692,157
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	-
Add: Mudaraba Redeemable Subordinated Bond	-	-	-	-	-	-	-	-
Add: General Provision for Unclassified Investments and Off-Balance Sheet Items	-	-	-	-	18,086,570,000	-	-	18,086,570,000
Less: Yearwise redemption	-	-	-	-	(172,905,102)	-	-	(4,800,000,000)
Adjustment for intangible assets	-	-	-	-	(46,453,350)	-	-	(172,905,102)
Adjustment for currency translation differences	-	-	-	-	(9,011,200,469)	-	-	(46,453,350)
Less: Assets Revaluation Reserve	-	-	-	-	-	-	-	(9,011,200,469)
Less: Revaluation Reserve of Securities	-	-	-	-	-	(223,114,400)	-	(223,114,400)
Total equity as on 31 March 2023	16,099,906,680	1,989,633	21,735,466,258	37,514,746,909	-	-	1,907,270,203	103,286,474,580
Total equity as on 31 March 2022	16,099,906,680	1,989,633	20,735,466,258	33,068,936,257	-	-	2,347,122,925	99,433,753,370

*Note: General/other reserves	01.01.2023	31.03.2022
General reserve	19,428,756,166	16,866,067,836
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	46,453,350	3,165,546
Total	19,507,209,516	16,901,233,382


Managing Director & CEO


Company Secretary

Dhaka; 27 April 2023


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 1st quarter ended 31 March 2023

1.0 The Bank and its activities

Islami Bank Bangladesh Limited (hereinafter referred to as "the Bank" or "IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 394 branches including 76 Authorised Dealer (AD) branches, 233 Sub Branches, 2693 Agent Banking Outlets and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

These interim financial report as at and for the 1st quarter ended 31 March 2023 include the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprise the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) - together referred to as "the Companies".

1.1 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), mobile financial services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients through currently three offshore-banking units (OBUs) located at Head Office Complex Branch, Uttara Branch and Agrabad Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. This condensed consolidated and separate interim financial report for the 1st quarter ended 31 March 2023 of the Bank has been prepared in accordance with "*IAS: 34 Interim Financial Reporting*" and as per Bangladesh Bank (BB) Department of Banking Inspection (DBI) Circular Letter No. 01 dated 24 February 2004 and Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2022. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with Bangladesh Financial Reporting Standards.



2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report were reviewed by the audit committee of the Board of the Bank in its 536th meeting held on 27 April 2023 and was subsequently approved by the Board in its 321st meeting held on the same date.

2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgments made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2022.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover 1st quarter from 01 January 2023 to 31 March 2023.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank/Companies in this condensed consolidated and separate interim financial report are the same as those applied by the Bank/Companies in its consolidated and separate financial statements as at and for the year ended 31 December 2022.

3.1 Income tax expenses

Provision for taxation has been calculated as per Income Tax Ordinance 1984 and *International Accounting Standard (IAS)-12 "Income Taxes"*.

4.0 Dividend payments

The Board of Directors of the Bank already proposed 10% cash dividend for the year 2022 which is subject to approval in the forthcoming Annual General Meeting (AGM) of the Bank on 22 June 2023. Hence no liability has been recognized in this period/quarter and no dividend has been paid during this period/quarter.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.



		31.03.2023 Taka	31.12.2022 Taka
6.0	Cash in hand		
	Cash in hand (including foreign currency) (Note 6.1)	28,744,116,969	30,645,815,136
	Balance with Bangladesh Bank & its agent bank(s) (including foreign currency) (Note 6.2)	8,082,124,560	92,858,977,487
	Total	36,826,241,529	123,504,792,624
6.1	Cash in hand (including foreign currency)		
	In local currency	28,650,186,350	30,624,295,167
	In foreign currency	93,930,619	21,519,969
	Total	28,744,116,969	30,645,815,136
6.2	Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)		
	Balance with Bangladesh Bank (a)		
	In local currency	2,955,150,540	87,540,125,982
	In foreign currency	4,235,721,811	1,723,689,006
	Sub-total	7,190,872,351	89,263,814,987
	Balance with Sonali Bank Ltd. (as agent of Bangladesh Bank) (b)		
	In local currency	891,252,209	3,595,162,500
	In foreign currency	-	-
	Sub-total	891,252,209	3,595,162,500
	Total (a+b)	8,082,124,560	92,858,977,487
6(a)	Consolidated cash in hand		
6(a)(i)	Cash in hand (including foreign currency)		
	Islami Bank Bangladesh Limited	28,744,116,969	30,645,815,136
	Islami Bank Securities Limited	15,000	19,000
	Islami Bank Capital Management Limited	507,552	5,586
	Sub total	28,744,639,521	30,645,839,722
6(a)(ii)	Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)		
	Islami Bank Bangladesh Limited	8,082,124,560	92,858,977,487
	Islami Bank Securities Limited	-	-
	Islami Bank Capital Management Limited	-	-
	Sub total (ii)	8,082,124,560	92,858,977,487
	Total (i+ii)	36,826,764,081	123,504,817,210
7.0	Balance with other banks & financial institutions		
	i) In Bangladesh	79,712,531,003	86,842,245,128
	ii) Outside Bangladesh	40,246,894,648	23,944,759,230
	Grand total (i+ii)	119,959,425,651	110,787,004,358
7(a)	Consolidated Balance with other banks & financial institutions		
	Islami Bank Bangladesh Limited	119,959,425,651	110,787,004,358
	Islami Bank Securities Limited	5,369,458,523	5,202,537,715
	Islami Bank Capital Management Limited	440,521,280	429,037,681
	Inter-company balances	(337,684,217)	(1,169,785,467)
	Total	125,431,721,237	115,248,794,287
8.0	Investments in shares & securities		
Particulars	Remarks	Book value as at 31 Mar. 2023 (Taka)	Book value as at 31 Dec. 2022 (Taka)
8.1	Government		
Bangladesh Shipping Corporation	Quoted	254,800,000	230,600,000
MPETROLEUM	Quoted	16,527,550	14,758,673
BSCCL	Quoted	110,096,382	114,425,832
TITASGAS	Quoted	4,350,232	4,350,232
Karmasangthan Bank	Un-Quoted	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	Un-Quoted	6,277,770	6,277,770
Bangladesh Government Sukuk Bond (Islamic Bond)	Un-Quoted	31,793,450,000	31,793,450,000
Bangladesh Government Islamic Investment Bond (Islamic Bond)	Un-Quoted	33,200,000,000	40,000,000,000
Total Government (8.1)		65,395,501,934	72,173,862,507
8.2	Other than Government		
Total (8.1+8.2)		83,694,036,041	90,454,663,435



		31.03.2023	31.12.2022
		Taka	Taka
8(a) Consolidated investments in shares & securities			
8(a)(i) Government			
Islami Bank Bangladesh Limited		65,395,501,934	72,173,862,507
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		-	-
Inter-company balances		-	-
Sub total (i)		65,395,501,934	72,173,862,507
8(a)(ii) Others			
Islami Bank Bangladesh Limited		18,298,534,107	18,280,800,928
Islami Bank Securities Limited		3,598,337,035	3,571,016,282
Islami Bank Capital Management Limited		380,699,866	364,516,597
Inter-company balances		(2,999,839,000)	(2,999,839,000)
Sub total (ii)		19,277,732,008	19,216,494,807
Total (i+ii)		84,673,233,942	91,390,357,314
9.0 Investments			
General investments etc. (Note-9.1)		1,346,705,441,508	1,326,643,607,786
Bills purchased & discounted (Note-9.2)		148,067,248,975	134,721,889,727
Total		1,494,772,690,483	1,461,365,497,513
9.1 General investments etc.			
i) In Bangladesh			
Bai - Murabaha		848,578,795,695	841,296,289,653
Bai - Muajjal		92,508,210,704	90,626,114,176
Hire Purchase under Shirkatul Melk		244,169,657,319	238,453,148,471
Hire Purchase under Shirkatul Melk (HPSM in FC-OBU)		11,333,983,178	11,288,596,229
Hire Purchase under Shirkatul Melk (HPSM in FC-GTF)		2,408,092,705	2,352,511,331
Bai-Murabaha Import Bills		16,716,415,711	14,743,245,102
Baim- FC Bills		16,946,375,715	16,511,007,883
Musharaka		288,419,875	188,236,382
Mudaraba		5,000,140,000	5,000,140,000
Bai - Salam		19,217,746,752	19,016,075,613
Murabaha Foreign Currency Investment		38,235,654,558	42,741,796,096
Quard		49,346,851,640	42,649,571,998
Investment in Khidmah Card (KC)		1,955,097,654	1,776,874,850
Sub total (i)		1,346,705,441,508	1,326,643,607,786
ii) Out side Bangladesh			
Overseas Investment		-	-
Sub total (ii)		-	-
Grand total (i+ii)		1,346,705,441,508	1,326,643,607,786
9.1(a) Consolidated general investments etc.			
Islami Bank Bangladesh Limited		1,346,705,441,508	1,326,643,607,786
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		(4,790,000,000)	(5,000,000,000)
Inter-company balances		1,341,915,441,508	1,321,643,607,786
Total		1,341,915,441,508	1,321,643,607,786
9.2 Bills purchased & discounted			
i) In Bangladesh		5,798,757,654	6,071,795,536
Musharaka doc. Bill (MDB)		139,738,327,767	125,851,365,332
ii) Outside Bangladesh		1,283,917,794	1,546,935,639
Mudaraba Doc Bill (UPAS)-OBU		1,246,245,760	1,251,793,220
Bai- As- Sarf (FDB)		142,268,491,321	128,650,094,191
MDB in FC		148,067,248,975	134,721,889,727
Sub-total (ii)		142,268,491,321	128,650,094,191
Total (i+ii)		148,067,248,975	134,721,889,727
9.2(a) Consolidated bills purchased & discounted			
Islami Bank Bangladesh Limited		148,067,248,975	134,721,889,727
Islami Bank Securities Limited		-	-
Islami Bank Capital Management Limited		-	-
Total		148,067,248,975	134,721,889,727



10.0 Other assets

	31.03.2023	31.12.2022
	Taka	Taka
Stock of stationery in hand	269,927,292	203,416,484
Stamps in hand	38,485,295	35,035,860
Advance rent paid	642,811,539	661,059,332
Security deposits account	27,555,205	27,533,605
Suspense	2,688,525,766	1,108,427,199
Advance against expenses	116,885,545	149,505,165
Accrued income	3,095,894,020	3,783,243,517
IB General account	19,514,695,460	20,431,576,555
mCash adjustment	544,290,416	455,940,995
Dividend income receivable	-	44,528,511
ATM receivable	960,403,457	894,831,852
NPS receivable	473,498,980	775,519,041
Master Card receivable	228,333	10,468,226
eWallet receivable	184,899,498	214,258,232
Agent RDS receivable	3,416,740	3,765,307
POS receivable	108,975,893	95,647,224
Advance against capital expenditure	164,500,000	164,500,000
Foreign remittance incentive receivable	2,711,214,039	3,377,202,877
Western Union Account Receivable	180,000,000	
Others	235,396,999	1,094,467,124
Total	31,961,604,476	33,530,927,106

10(a) Consolidated other assets

Islami Bank Bangladesh Limited	31,961,604,476	33,530,927,106
Islami Bank Securities Limited	71,070,663	191,629,855
Islami Bank Capital Management Limited	25,024,005	26,458,138
Inter-company balances	(1,410,411)	(8,730,616)
Total	32,056,288,733	33,740,284,483

11.0 Other liabilities

Provision for classified & unclassified investments and off- balance sheet items	61,832,464,588	59,880,560,000
Provision for diminution in value of investments in shares	510,802,821	326,413,888
Other provisions	189,936,479	185,230,754
Compensation account	7,123,634,631	7,180,881,364
Profit/ rent /compensation suspense	45,934,150,178	43,754,288,943
Current tax	16,679,065,383	16,671,765,872
Zakat payable	265,763,663	296,935,239
Foreign correspondents charges	40,021,955	33,971,209
Incentive bonus payable	1,626,342,722	1,635,876,929
Payable against expenditure	450,918,180	319,735,497
Clearing adjustment	93,301,283	
Transfer delivery adjustment	49,360	32,360
Substitute cash assistance	476,000	
BEFTN/RTGS adjustment	80,428,142	45,575,417
Payable to PF, BF, SAF & GF	62,422,936	
Deferred/Unearned Airtime Commission	170,000	
F.C. Payable for IBBL Cards	12,860,044	12,860,044
Unclaimed dividend	16,329,041	17,384,465
Stimulus Fund: COVID-19	104,406,129	564,908,643
Agri. Refinance COVID-19	4,413,439,176	4,261,863,357
Cover Fund HPSM FC (GTF)	2,032,876,523	2,077,047,528
Automated Challan System	152,275	3,694,206
Lease obligation on ROU	1,149,866,656	1,149,866,656
Start-Up Fund for investment	155,904,509	150,836,566
eWallet Re/Foreign Remittance Marketing	33,015,533	
Others	1,833,946,676	1,006,010,165
Total	144,642,744,883	139,575,739,102



		31 March 2023 Taka	31 December 2022 Taka
11.1	Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)		
	A. Opening balance		
	General Provision for Unclassified Investment including OBU	59,880,560,000	53,271,950,000
	Provision for Classified Investment	15,670,560,000	13,857,630,000
	Provision for Off-Balance Sheet items	42,073,970,000	37,230,270,000
		2,136,030,000	2,184,050,000
	B. Total deduction/adjustment from provision for classified investment for the period		1,100,000
	C. Available balance of provision (A-B)	59,880,560,000	53,270,850,000
	D. Provision made during the period	1,951,940,000	6,609,710,000
	General Provision for Unclassified Investment including OBU	183,590,000	1,812,930,000
	Provision for Classified Investment	1,671,960,000	4,844,800,000
	Provision for Off-Balance Sheet items	96,390,000	(48,020,000)
	E. Closing balance (C+D)	61,832,500,000	59,880,560,000
	General Provision for Unclassified Investment including OBU	15,854,150,000	15,670,560,000
	Provision for Classified Investment	43,745,930,000	42,075,070,000
	Provision for Off-Balance Sheet items	2,232,420,000	2,136,030,000
11.2	Current tax liability		
	Opening balance of provision		
	Add: Provision made during the period/year (Note 11.3)	25,282,005,019	22,021,038,824
	Add: Other provision made during the period/year	1,910,514,846	8,768,960,631
	Less: Settlement for previous period/year	1,262,038	1,285,302,814
	Total (a)	27,193,781,903	6,793,297,250
	Advance income tax paid		
	Opening balance of advance tax	8,610,239,147	8,651,054,551
	Add: Payment made during the period/year	1,904,477,373	6,752,481,846
	Less: Settlement for previous period/year	-	6,793,297,250
	Total (b)	10,514,716,520	8,610,239,147
	Net balance as at end of period/year (a-b)	16,679,065,383	16,671,765,872
11.3	Provision for current tax made during the period/year		
	Income tax @ 37.50% on taxable profit (A)	1,908,548,293	8,713,239,736
	Add: Income tax @ 20% on dividend income	1,695,533	43,144,247
	Capital Gain @ 10%	271,020	12,576,648
	Estimated provision required for the period/year	1,910,514,846	8,768,960,631
	Computation of taxable profit		
	Profit before tax		
	Less: Dividend income	2,396,202,075	14,592,921,537
	Less: Capital Gain	8,477,666	215,721,237
	Profit before tax (excluding dividend income and capital gain)	2,710,203	125,766,484
	Add: Inadmissible expenditure	2,385,014,206	14,251,433,816
	Less: Further allowable expenditure	2,893,108,046	10,381,373,671
	Estimated taxable profit for the period/year	188,660,138	1,397,501,525
		5,089,462,114	23,235,305,962
11.4	Reconciliation of effective tax rate	31.03.2023	31.12.2022
		%	Taka
	Profit before income tax as per profit/loss account	2,396,202,075	14,592,609,183
	Income Tax using the domestic corporate tax rate	898,575,778	5,472,228,444
	Factors affecting the tax charge for current year:		
	Non deductible expenses	37.50%	37.50%
	Tax exempt income	44.49%	25.73%
	Tax savings from reduced tax rates	-2.95%	-4.96%
		-0.06%	-0.18%
	Total income tax expenses	78.95%	1,891,764,846
		60.09%	8,768,845,402
11(a)	Consolidated other liabilities		
	Islami Bank Bangladesh Limited	31 March 2023 Taka	31 December 2022 Taka
	Islami Bank Securities Limited	144,642,744,883	139,575,739,102
	Islami Bank Capital Management Limited	5,003,826,508	4,989,518,719
	Inter-company balances	426,121,970	405,974,694
	Total	(4,791,933,808)	(5,046,533,236)
		145,280,759,553	139,924,699,279



12 Share capital

12.1 Authorized capital

The authorized capital of the Bank is Tk. 20,000,000,000 divided into 2,000,000,000 ordinary shares of Tk. 10 each.

12.2 Brief history of raising of Paid up capital

Paid-up Capital of the Bank at the end of 1st quarter ended 31 March 2023 is Tk. 16,099,906,680 divided into 1,609,990,668 ordinary shares of Tk. 10 each.

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
4,000	10.04.1984	1,000	72,000	72,000,000	Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
8,000	22.08.1985	1,000	80,000	80,000,000	IPO subscription on 22.08.1985
80,000	12.03.1990	1,000	160,000	160,000,000	1 st Rights -1989 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	2 nd Rights -1996 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	3 rd Rights 2000 (1R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	4 th Rights 2003 (2R:1)
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus - 2003 (1B:5) – Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus -2004 (1B:5) – Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus -2005 (1B:4) – Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus -2006 (1B:10) – Stock Dividend
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus - 2007 (1B:4) – Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	IBBL Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus - 2008 (3B:10) – Stock Dividend
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus 2009 (1B:5) – Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus 2010 (35B:100) –Stock Dividend
	04.12.2011	10	1,000,771,200	10,007,712,000	IBBL Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) – Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus - 2012 (17B:100) – Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus - 2013 (10B:100) – Stock Dividend @10%
Total			1,609,990,668	16,099,906,680	

13.0 Capital adequacy as per Basel - III

The Calculation of Capital to Risk-weighted Asset Ratio (CRAR) of the Bank has been done as per the revised Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III) issued by Bangladesh Bank vide BRPD Circular No. 18 dated 21.12.2014.

14.0 Statutory reserve

Opening balance
Add: Addition made this period/year
Closing balance

31 March 2023	31 December 2022
Taka	Taka
21,735,466,258	20,735,466,258
21,735,466,258	21,735,466,258

15.0 Other reserves

General reserve
Assets revaluation reserve
Revaluation reserve of securities
Translation reserve
Share premium
Dividend equalization account
Total

19,428,749,450	19,428,756,166
9,011,200,469	9,018,051,329
223,114,400	189,540,000
13,874,092	46,453,350
1,989,633	1,989,633
32,000,000	32,000,000
28,710,928,044	28,716,790,478

15 (a) Consolidated other reserves

Islami Bank Bangladesh Limited
Islami Bank Securities Limited
Islami Bank Capital Management Limited

28,710,928,044	28,716,790,478
57,759,373	55,817,675
28,768,687,417	28,772,608,153



	01 January to 31 March 2023	01 January to 31 March 2022
16.0 Investment income		
Income from general investment	22,724,572,758	17,672,384,943
Profit on deposits with other banks & financial institutions	1,459,146,790	1,029,486,627
Total	24,183,719,549	18,701,871,570
16(a) Consolidated investment income		
Islami Bank Bangladesh Limited	24,183,719,549	18,701,871,570
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company transactions	-	-
Total	24,183,719,549	18,701,871,570
17.0 Commission, exchange & brokerage income		
Commission income	965,557,212	1,182,337,652
Exchange income	604,940,548	1,312,172,777
Total	1,570,497,760	2,494,510,429
17(a) Consolidated commission, exchange & brokerage income		
Islami Bank Bangladesh Limited	1,570,497,760	2,494,510,429
Islami Bank Securities Limited	3,236,967	13,065,595
Islami Bank Capital Management Limited	-	-
Total	1,573,734,727	2,507,576,024
18.0 Rent, taxes, insurances, electricity etc.		
Rent, rates and taxes	253,949,741	233,187,188
Insurance	231,005,591	234,552,659
Electricity and lighting	64,215,718	58,643,970
Total	549,171,049	526,383,817
18(a) Consolidated rent, taxes, insurances, electricity etc.		
Islami Bank Bangladesh Limited	549,171,049	526,383,817
Islami Bank Securities Limited	1,835,225	1,705,199
Islami Bank Capital Management Limited	-	-
Total	551,006,274	528,089,016
19.0 Postage, stamps, telecommunications etc.		
Telephone	25,063,923	24,234,562
Postage	29,238,833	9,400,384
Fax & internet	376,146	3,670,186
Stamps charges	2,950	51,280
Total	54,681,852	37,356,412
19(a) Consolidated postage, stamps and telecommunication etc.		
Islami Bank Bangladesh Limited	54,681,852	37,356,412
Islami Bank Securities Limited	71,212	72,491
Islami Bank Capital Management Limited	56,859	56,920
Total	54,809,923	37,485,823
20.0 Stationery, printing and advertisement etc.		
Paper & table stationery	13,439,541	13,119,276
Printing and stationery (registers and forms)	2,439,992	3,498,721
Advertisement & publicity	41,983,053	15,297,552
Total	57,862,586	31,915,549
20(a) Consolidated stationery, printing and advertisement etc.		
Islami Bank Bangladesh Limited	57,862,586	31,915,549
Islami Bank Securities Limited	41,547	44,891
Islami Bank Capital Management Limited	16,867	16,916
Total	57,921,000	31,977,356
21.0 Depreciation/amortization and repair to bank's assets		
i) Depreciation/amortization	274,194,138	308,764,487
ii) Repair of bank's properties/assets	65,986,757	58,576,706
Grand total (i+ii)	340,180,895	367,341,193
21(a) Consolidated depreciation and repair to bank's assets		
Islami Bank Bangladesh Limited	340,180,895	367,341,193
Islami Bank Securities Limited	1,419,741	1,394,409
Islami Bank Capital Management Limited	599,066	522,171
Total	342,199,702	369,257,773



22.0 Net Assets Value (NAV)

a) Net Assets of the Bank
Weighted average number of ordinary share during the period
Net Assets Value (NAV) per share of the Bank (a ÷ b)

b) Consolidated Net Assets
Weighted average number of ordinary share during the period
Consolidated Net Assets Value (NAV) per share (a ÷ b)

	31 March 2023 Taka	31 December 2022 Taka
68,453,577,901	68,162,154,084	
1,609,990,668	1,609,990,668	
42.52	42.34	
69,926,960,954	69,571,113,758	
1,609,990,668	1,609,990,668	
43.43	43.21	

23.0 Earnings Per Share (EPS)**a) Earnings per share of the Bank**

Attributable profit for the period
Weighted average number of ordinary share during the period

Basic earnings per share (EPS) of the Bank (a ÷ b)

Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.

b) Consolidated earnings per share

Attributable profit for distribution to shareholders of IBBL for the period
Weighted average number of ordinary share during the period

Consolidated basic earnings per share (EPS) (a ÷ b)

	01 January to 31 March 2023	01 January to 31 March 2022
506,801,103	686,036,744	
1,609,990,668	1,609,990,668	
0.31	0.43	
571,224,484	836,785,330	
1,609,990,668	1,609,990,668	
0.35	0.52	

24.0 Net Operating Cash Flow Per Share (NOCFPS)**a) Net Operating Cash Flow Per Share (NOCFPS) of the Bank**

Net cash flows from operating activities
Weighted average number of ordinary share during the period

Net Operating Cash Flow Per Share (NOCFPS) of the Bank

(83,926,960,501)	37,784,622,877
1,609,990,668	1,609,990,668
(52.13)	23.47

b) Consolidated-Net Operating Cash Flow Per Share (NOCFPS)

Consolidated -Net cash flows from operating activities
Weighted average number of ordinary share during the period

Consolidated-Net Operating Cash Flow Per Share (NOCFPS)

(83,824,093,493)	38,988,347,317
1,609,990,668	1,609,990,668
(52.06)	24.22

The Net Operating Cash Flow Per Share (NOCFPS) on solo basis has significantly decreased by Tk. 75.60 than that of previous period mainly due to increase of net cash outflows against investment to customers Tk. 31,514 million, placement from other banks Tk. 67,875 million and less deposits mobilization from customer Tk. 26,469 million during the period from 1st January 2023 to 31st March 2023. However, the cash & cash equivalents balance of the bank is Tk. 156,785.67 million as on 31 March 2023.

Note: The reconciliation of net profit with cash flows from operating activities has been presented at Annexure- A.

25.0 Consolidated Segment reporting

The consolidated segment reporting has been shown in Annexure-B.



Islami Bank Bangladesh Limited
Reconciliation of Net Profit with Cash Flows from Operating activities
For the 1st Quarter ended 31 March 2023

Particulars	Note	Amount in Taka	
		01 January to 31 March 2023	01 January to 31 March 2022
Profit before tax as per profit and loss accounts		2,396,202,075	2,634,491,497
Adjustment for non cash items			
Provision for investments & off- balance sheet exposures		1,951,940,000	2,201,920,000
Provision for diminution in value of investments in shares		184,388,933	-
Other provisions		13,705,725	18,658,362
Depreciation of property plant & equipment		274,194,138	308,764,487
Foreign exchange gain/(Loss)		(32,579,258)	(14,461,581)
Profit on sale of the fixed assets		(20,470)	11,551,217
		2,391,629,068	2,526,432,485
Increase/decrease in operating assets & liabilities			
Investments to customers		(33,407,192,970)	(1,892,841,212)
Other assets		1,569,322,630	(3,619,624,015)
Placement from other banks		(59,860,172,241)	8,015,550,694
Deposits from other banks		(954,875,215)	(632,391,991)
Deposits received from customers		3,088,378,222	29,557,955,426
Other liabilities		2,174,735,183.91	2,620,311,278
Income tax paid		(1,324,987,254)	(1,425,261,285)
		(88,714,791,644)	32,623,698,894
Cash flows from operating activities as per cash flow statement		(83,926,960,501)	37,784,622,877



Annexure-B

Islami Bank Bangladesh Limited and its Subsidiaries
Consolidated Segment Reporting
For the 1st Quarter ended 31 March 2023

A. Segmental operating profit and loss

Particulars	(Amount in Taka)										
	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittogram South Zone	Noakhali Zone	Common	Consolidated
Investment income	7,524,000,000	3,098,520,000	356,800,000	655,690,000	795,250,000	321,150,000	2,011,950,000	934,740,000	324,800,000	8,160,819,549	24,183,719,549
Profit paid on mudaraba deposits	(1,238,020,000)	(1,163,050,000)	(570,500,000)	(942,950,000)	(546,400,000)	(988,690,000)	(650,000,000)	(823,690,000)	(949,280,000)	(8,394,536,226)	(16,267,116,226)
Profit received/(paid) on IB General Account	(4,280,130,000)	(730,840,000)	667,380,000	917,470,000	336,700,000	1,423,950,000	(741,710,000)	542,550,000	1,276,040,000	588,590,000	
Net investment income	2,005,850,000	1,204,630,000	453,580,000	630,210,000	585,550,000	756,410,000	620,240,000	653,500,000	631,560,000	354,873,323	7,916,603,323
Commission, exchange & other income	811,830,000	385,550,000	66,870,000	111,040,000	68,140,000	49,040,000	93,980,000	52,450,000	53,980,000	2,341,076,874	4,033,956,874
Total operating income	2,817,680,000	1,590,180,000	520,550,000	711,250,000	653,690,000	805,450,000	714,220,000	706,050,000	705,540,000	2,695,950,197	11,950,560,197
Total operating expenses	(260,870,000)	(33,730,000)	(232,710,000)	(313,740,000)	(272,100,000)	(246,870,000)	(267,570,000)	(262,900,000)	(242,720,000)	(4,388,047,885)	(7,322,757,885)
Operating Profit for the quarter ended 31 March 2023	2,556,810,000	1,254,950,000	287,840,000	427,510,000	381,590,000	558,580,000	446,650,000	443,150,000	462,820,000	(2,192,097,689)	4,627,802,311
Operating Profit for the quarter ended 31 March 2022	3,322,680,000	1,133,540,000	280,760,000	490,470,000	452,820,000	621,260,000	274,070,000	433,180,000	473,790,000	(2,493,965,804)	4,988,604,197

There are 19 operating segments including subsidiaries as on 31 March 2023. Out of which only 9 are reportable as per IFRS 8 "Operating segments". Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.

